



INDEPENDENT AUDITOR'S REPORT

To The Members of Tung Builders Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Tung Builders Private Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Ratio Analysis for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the accounting standards specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing standards and matters which are required to be included in the audit report under the provisions of the act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read with notes thereon give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance sheet, of the state of affairs of the company as at March 31, 2022;
- (ii) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- (iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement(s) on the matters specified in the paragraph 3 and 4 of the order.



2. As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub-section (2) of section 164 (2) of the Companies Act, 2013.
- f. With respect to the other matters included in the auditor's report and to best of our information and according to the explanation given to us:
 - i. The company has disclosed the impact of pending litigation on its financial position in its financial statement.
 - ii. The company has made provision, as required under the applicable law or Accounting Standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.

Place: Pathankot
Dated: September 25, 2022

For ANIL VASUDEVA AND CO.
Chartered Accountants
Firm Registration Number: 085947N

(ANIL VASUDEVA)
Prop.
Membership No. 084852

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

1. a) The Company has maintained proper records to show full particulars including Quantitative details and situations of Property Plant and Equipments.
 - b) As per the information and explanations given to us, the fixed assets of the Company have been physically verified by the management at reasonable intervals and no serious discrepancies between the book records and physical verification were noticed during the year.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
 - d) The company has not revalued any Property, Plant and Equipment during the year.
2. As per the information and explanations given to us,
 - a) The management has conducted physical verification of inventory at reasonable intervals, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if any such discrepancies were noticed by the management they have been properly dealt with in the books of accounts.
 - b) The Company has been sanctioned working capital limits in excess of five crore rupees in aggregate, from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by the company with Banks and Financial Institutions are given as per the Balance Sheets on Provisional basis of each quarter and we are unable to reconcile the same with Books of accounts.



3. (a) The company has provided advances to companies and other firms for the purpose of business which is duly disclosed in the books of the company

(i) The company made an advance to the companies is being given below

Sr. No	Particulars	Amount given during the year	Outstanding as on 31.03.2022	Remarks
1.	PWD Pathankot	3810231.00	3810231.00	Contract Advances

- c) The advances made to the companies or a firm is with the agreements made in this behalf and the same is not prejudicial to the company's interest.
- d) There is no fresh loan which is granted or renewed during the year to settle the old one as the old ones are still outstanding in the Balance Sheet.

4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits during the year and do not have any unclaimed deposits. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

6. There is no requirement of prepare and maintenance of Cost Records as prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7. In respect of statutory dues:

- a) According to information and explanations given to us and the records examined by us, the Company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, value added tax, custom duty, excise duty, Cess and other statutory dues wherever applicable.
- b) According to information and explanations given to us, no undisputed arrears of statutory dues were outstanding as at March 31, 2022 as the amount of tax and penalties levied on the company and the same is being paid to such departments and then case has been raised on such amounts and therefore no such amount even disputed is pending or still outstanding.



8. The Company has not raised any loan during the year and has not defaulted in repayment of dues to Banks and payments have been made strictly as per the repayment schedule sanctioned by the banks. The Company has no borrowings from financial institutions by way of debentures.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. Clause (xiii) of the order is not applicable to the Company as the Company is not a Chit fund company or Nidhi/ mutual benefit fund/ society.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
17. As per the financial ratios and ageing schedule being given in the Balance Sheet, in our opinion there is no material uncertainty exist on the date of issuing Audit report and the company is being able to meet its liabilities as on the Balance Sheet date as and when the same falls within the one year from the balance sheet date.



For ANIL VASUDEVA AND CO.
Chartered Accountants
Firm Registration Number - 005947N



(ANIL VASUDEVA)
PROP
Membership No. 084852

Place: Pathankot
Dated: September 25, 2022

FOR J. NG. BUILDERS PRIVATE LIMITED

Balance Sheet As On 31st March, 2022

Particulars	Note No.	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
		Rs. (Amount)	Rs. (Amount)
A. EQUITY AND LIABILITIES			
1 Shareholders' Funds	1	40,300,000.00	19,300,000.00
(a) Share capital	2	29,535,293.96	16,86,972.96
(b) Reserves and surplus		-	-
(c) Money Received against share warrants		-	-
State application money pending allotments		-	-
2 Non-current liabilities	3	10,204,948.15	27,83,529.65
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long-term provisions		-	-
(e) Finance lease liabilities		-	-
3 Current liabilities	4	56,380,833.97	63,998,777.60
(a) Short-term borrowings	5	31,838,894.00	69,419,546.00
(b) Trade payables		-	-
(c) Total outstanding dues of micro enterprises and small enterprises		-	-
(d) Total outstanding dues of Creditors other than micro enterprises and small enterprises	6	-	-
(e) Other current liabilities	7	63,006,267.00	14,405,590.00
(f) Short-term provisions		-	-
(g) Finance lease liabilities		-	-
TOTAL		254,424,317.08	202,616,422.63
B. ASSETS			
1 Non-current assets	8		
(a) Property, Plant and Equipment			
Gross Block		78,194,878.20	56,834,598.10
Less Depreciation		42,104,429.77	35,872,796.64
Net Book Value		36,090,448.43	20,961,801.46
(b) Intangible assets		-	-
(c) Capital Work in progress		-	-
(d) Intangible Assets under Development		-	-
(e) Non-current investments		-	-
(f) Deferred Tax Assets		-	-
(g) Long term loans and Advances	9	100,225,132.82	70,477,244.00
(h) Other Non Current Assets		-	-
2 Current assets	10		
(a) Current investments	11	24,328,000.00	63,533,400.00
(b) Inventories	12	-	-
(c) Trade receivables	13	201,658.57	951,037.63
(d) Cash and cash equivalents	14	65,541,607.17	26,061,872.95
(e) Short-term loans and advances	15	18,825,380.00	15,985,090.00
(f) Other Current Assets	16	-	-
TOTAL		254,424,317.08	202,616,422.63

The accompanying notes forming part of the financial statements

are integral to the financial statements and should be read in conjunction with them.

For J. NG. BUILDERS PRIVATE LIMITED
 Chartered Accountants
 MCA 2090001
 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

FOR J. NG. BUILDERS PRIVATE LIMITED

Lakshdeep Singh
 (LAKSHDEEP SINGH)
 Managing Director

Simrandeep Singh
 (SIMRANDEEP SINGH)
 Director

TUNG BUILDERS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Note No.	Rs. (Amount)	
		Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
		Rs. (Amount)	Rs. (Amount)
I Revenue from operations	16	639,594,070.00	221,729,397.00
II Other Income	17	616,358.12	490,836.00
III Total Income (I+II)		640,210,428.12	222,220,233.00
IV Expenses			
(a) Cost of materials consumed	18	358,125,514.70	122,391,154.07
(b) Purchase of Stock in Trade	19	19,789,300.00	(1,400,900.00)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	122,192,424.00	41,201,398.00
(d) Employee benefits expenses	21	8,777,213.22	6,730,508.03
(e) Finance costs	22	9,321,638.73	8,025,751.66
(f) Depreciation and amortisation expenses		106,357,837.04	36,175,653.75
(g) Other expenses			
Total Expenses		624,563,927.69	213,123,565.51
V Profit before exceptional and extraordinary item and tax		15,646,500.43	9,096,667.49
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		15,646,500.43	9,096,667.49
VIII Extraordinary Items		-	-
IX Profit before Tax		15,646,500.43	9,096,667.49
X Tax Expense:			
(a) Current tax expense		-	2,289,449.00
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		15,646,500.43	6,807,218.49
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit / (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		15,646,500.43	6,807,218.49
XVI Earning per equity share:			
(1) Basic		15.49	6.74
(2) Diluted		15.49	6.74

FOR TUNG BUILDERS PRIVATE LIMITED

As per our report of equity share
For ANIL VASUDEVA & CO.,
Chartered Accountants
Firm Reg. No.: 005947N

(ANIL KUMAR)
Prop.
Membership No. 005947N
Place: Patna, Bihar
Dated: 28/03/2022
UDIN No: 23084852AAAZAV6714

(LAKHWINDER SINGH)
Managing Director

(SENRANDEEP SINGH)
Director

TUNG BUILDERS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -I. EQUITY SHARE CAPITAL

Particulars	Figures as at the end of current reporting		Figures as at the end of previous reporting	
	Number of shares	Rs. (in thousands)	Number of Shares	Rs. (in thousands)
(a) Authorised 11,00,000 (10,00,000) Equity Shares of Rs 10/- each	1,100,000.00	11,000,000.00	1,100,000.00	11,000,000.00
(b) Issued, Subscribed and Paid up 10,10,000 (10,10,000) Equity Shares of Rs 10/- each fully paid up	1,010,000.00	10,100,000.00	1,010,000.00	10,100,000.00
Total	1,010,000.00	10,100,000.00	1,010,000.00	10,100,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	% (Percentage)	Value/Share	Total Value (Rs Amount)
Equity shares with voting rights				
LAKHWINDER SINGH	105000	99.50	10	1,050,000.00
SIMRANDEEP SINGH	5000	0.50	10	50,000.00
TOTAL	110,000.00	100.00		1,100,000.00

NOTE 1A: SHARES HELD BY PROMOTORS

Current Reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year

Previous reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year

per our report of even date.
ANIL VASUDEVA & CO.,
Chartered Accountants
in Reg. No. SA/110/2017N



FOR TUNG BUILDERS PRIVATE LIMITED

(LAKHWINDER SINGH)
Managing Director

(SIMRANDEEP SINGH)
Director

d: 25.08.2022

TUNG BUILDERS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	16,865,974.98	8,248,248.49
Add: Profit / (Loss) for the year	15,646,500.43	9,096,667.49
Less: T.C.S.	48,712.00	26,550.00
Less: TDS on Bank Interest	20,278.45	18,263.00
Less: TDS on Cash Withdrawal	517,045.00	434,128.00
Less: TDS	4,339,639.00	-
Less: TDS Payable	18,840.00	-
Add: Income Tax Refund	1,967,833.00	-
Closing balance	29,535,793.96	16,865,974.98
Total	29,535,793.96	16,865,974.98

Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
SECURED LOANS		
(i) ICICI Bank		
Secured against Invoice Car	-	468,337.00
(ii) ICICI Bank Balera Car 29291	683,841.00	-
(iii) Yes Bank Fortune Loan 47901031727	3,268,797.00	-
UNSECURED LOANS		
Paramjit Kaur w/o sh. Lakhwinder Singh Tung	386,000.00	700,000.00
Lakhwinder Singh A/c	11,375,430.15	26,667,188.65
Manjit Kaur W/o Aje Singh	550,000.00	-
TOTAL	16,264,048.15	27,835,525.65

Note 4 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
SECURED WORKING CAPITAL LOAN FROM BANK REPAYABLE ON DEMAND		
(i) From HDFC Bank Ltd		
(a) Hypothecation by way of first and exclusive charge on all present and future current assets inclusive of all stock and bank debts. Collateral security being first charge on entire fixed assets excluding land & building. Interest rate being base rate (+ 05%) Repayable on Demand	29,034,263.97	46,860,867.00
(ii) MSME Loan	8,927,100.00	9,779,000.00
(iii) Chola Mandam Investment Fin Ltd	9,343,936.00	7,358,910.00
Tata Capital Finance Service Ltd	2,448,862.00	-
Tata Motor Finance Ltd 5061294328	3,362,326.00	-
Tata Motor Finance Ltd 5004294329	3,362,326.00	-
TOTAL	56,480,813.97	63,998,777.00

[Handwritten Signature]



[Handwritten Signature]

HIGH SPEED SUPPLIER	88668.00					88,668.00
HINDUSTAN INTERIOR & EXTERIOR NEW	616006.00					616,006.00
HITIK BHALLA EMULSION SUPPLIAR	440000.00					440,000.00
H R BRICKS	281295.00					281,295.00
INDIAN OIL CORPORATION	955146.00					955,146.00
JAI MAACHHIMASTIKA TRAD. CO.	1648323.00					1,848,323.00
JAI SHRI RAM STONE CRUSHER	941584.00					941,584.00
JASWANT SINGH SUBBEPWAL & CO	142991.00					142,991.00
JAWALA CONSTRUCTION	503702.00					503,702.00
J K TRADERS (2468E 1ZC)	6599643.00					5,539,643.00
JN DOGRA BROS	1909700.00					1,909,700.00
KALASH BRICKS CO	79119.00					79,119.00
KALYANI SWITCHGEAR/KALYALI	73671.00					73,671.00
KAMAL KUMAR & BROS	524847.00					524,847.00
KAMAL PETROCHEM	293698.00					293,698.00
KARACHI ENGINEERS	57828.00					57,828.00
KARAN RAJAN	49975.00					49,975.00
K D STEEL & TILES	90355.00					90,355.00
KONE ELEVATOR INDIA PRIVATE LTD	1183925.00					1,183,925.00
LUXMI STEELS	80006.00					80,006.00
L V BROTHERS	21202133.00					21,202,133.00
MAHADEV BRICKS KILN	712010.00					712,010.00
M S CONSTRUCTION CO	23847.00					23,847.00
NARINDER ENTERPRISES	177410.00					177,410.00
NEW AAR KAY STEEL IND	87051.00					87,051.00
NICE ELECTRO SALES	849160.00					849,160.00
PANKAJ SCREENERS	86924.00					86,924.00
PARDEEP KUMAR & CO	6432709.00					8,432,709.00
PARMINDER SINGH SOOHI	569999.00					569,999.00
PRANAV DOORS & WINDOWS (P) LTD	362053.00					362,053.00
PUNJAB CEMENT PIPE FACTORY	168893.00					168,893.00
RADHA MOHAN TRADING CO	198739.00					198,739.00
RADHA OIL COMPANY	2715790.00					2,715,790.00
RAJIV & CO	121801.00					121,801.00
RAJ STEEL TRADERS	5560649.00					5,560,649.00
RAMA CONSTRUCTION CO	808623.00					808,623.00
RK FABRICATION & CASTING COMPANY	124357.00					124,357.00



RULLA RAM JAIN & SONS BANGA	43600.00				43,600.00
SAINI BUILDING MATERIAL	586322.00				586,322.00
SATHI INDUSTRIES	7874.00				78,674.00
SATNAM ALUMINIUM COMPANY	375477.00				375,477.00
SHIVAM INFRACON	72599.00				72,599.00
SHREENATH ENTERPRISES	38937.00				38,937.00
SINGLA SANITARY & MARBLE	279760.00				2,79,760.00
SODHI ENTERPRISES	132320.00				1,32,320.00
SUNEET EARTHMOVERS	28247.00				28,247.00
SUNFIELD (INDIA) LTD	303400.00				3,03,400.00
TRICITY CREATOR PVT LTD	301094.00				3,01,094.00
TRIDEV STONE CRUSHER	485038.00				4,85,038.00
ULTRA INFATECH	99968.00				99,968.00
UPS INTERNATIONAL	426158.00				4,26,158.00
WAHLA INDUSTRIES	399663.00				3,99,663.00
ZEPHYR AIRCOM	301017.00				3,01,017.00
Total	74,836,894.00				74,836,894.00

Figures For Previous Reporting Period ended as on 31.03.2021

Particulars	Rs. (Amount)				Total
	Outstanding for following periods from due date of payment	6 Months -1Year	1-3 Years	More than 3 Years	
	less than 6 Months				
AAANCHAL SOLAR SYSATM	371500.00				3,11,500.00
ADHUNIK ENTERPRISS (CHD)	351347.00				3,51,347.00
AGGARWAL B.K.O	1588553.00				1,588,653.00
AMAR ENTERPRISES	385370.00				3,85,370.00
AM TRADERS	161544.00				1,61,844.00
A R SAWITATIONS	175287.00				1,75,287.00
ASHOKA HARDWARE & IRON STORE (NEW)	212679.00				2,12,679.00
BABA KONI SHAH	268050.00				2,68,050.00
BAUWA BUILDING METERTAL	175653.00				1,75,653.00
BAWA FILLING STATION	321600.00				3,21,600.00
BCR GRAM UDYOG	369434.00				3,69,434.00
BHARAT DISTRIBUTORS HP	1307175.00				1,307,175.00
BHATIA ELECTRIC STORE PVT LTD	250992.00				2,50,992.00
DIVA ENTERPRISES	253000.00				2,53,000.00
EXPORT ERST					



FORTUNE METALS LIMITED	5000000.00				5,000,000.00
GARG ASSOCIATES	1367424.00				1,367,424.00
GOLDY HP	305520.00				305,520.00
GULATI BRICKS	214725.00				214,725.00
GUPTA ELECTRICAL CO	76799.00				76,799.00
GURDASPUR SERVICE STATION	234377.00				234,377.00
GURU HARDWARE & STEEL STORE	4551.00				4,551.00
GURU NANAK ELECTRICALS	50121.00				50,121.00
HARBANS LAL & SONS	884895.00				884,895.00
HARJI INFRASTRUCTURE AND AGRO PVT LTD	6741.00				6,741.00
HARJI STONE CRUSHER	87167.00				87,167.00
HINDUSTAN INTERIOR & EXTERIOR NEW	616606.00				616,606.00
HINDO SPUN PIPES	219925.00				219,925.00
JAI MAA CHHINMASTIKA TRAD CO	2242649.00				2,242,649.00
JAI SHREE CABLES	108137.00				108,137.00
JASWANT SINGH SUBBERMAL & CO	142891.00				142,891.00
JAWALA CONSTRUCTION	503702.00				503,702.00
J.N DOGRA BROS	1147718.00				1,147,718.00
KAILASH BRICKS CO.	366850.00				366,850.00
KAL YANI SWITCHGEAR(MOHALI)	787803.00				787,803.00
KAMAL KUMAR & BROS	296310.00				296,310.00
KARACHI ENGINEERS	50506.00				50,506.00
KARAN RAJAN	99975.00				99,975.00
K.D STEEL & TILES	190355.00				1,903,550.00
KONE ELEVATOR INDIA PRIVATE LTD	1004825.00				1,004,825.00
KUMRA ELECTRIC STORE	29546.00				29,546.00
LAHORI MAL & BROS	2913439.00				2,913,439.00
LAHORI MAL & BROS	292033.00				282,033.00
LAKHMINDER SINGH TUNG BUILDERS	19313067.00				19,313,067.00
LUDHIANA FIRE SEFTY	20000.00				20,000.00
L.V BROTHERS	500997.00				530,097.00
MAHADEV BRICKS KILN	177410.00				177,410.00
MAHADEV BRICKS KILN	206523.00				206,523.00
M.S CONSTRUCTION CO	105127.00				105,127.00
NARINDER ENTERPRISES	855130.00				855,130.00
NATIONAL SERVICE STATION	736584.00				736,584.00
NEW AAR KAY STEEL IND					
NICE ELECTRO SALES					
OM SAI CONSTRUCTION					



PANKAJ SCREENERS							
PARDEEP KUMAR & CO	92420.00					92,420.00	
PARKASH TRADING COMPANY	9741078.00					9,741,078.00	
PRANAV DOORS & WINDOWS (P) LTD	171000.00					171,000.00	
PREET TRADING AGENCIES	362051.00					362,051.00	
PUNJAB CEMENT PIPE FACTORY	16166.00					16,166.00	
RADHA MOHAN TRADING CO	53277.00					53,277.00	
RADHA OIL COMPANY	71700.00					71,700.00	
RAJIV & CO	762170.00					762,170.00	
RAJ STEEL TRADERS	86609.00					86,609.00	
R B TECHNOSOL (CHD)	6487169.00					6,487,169.00	
PULHARAY SAINI & SONS, BANGA	6464.00					6,464.00	
SARDAR BRICKS WORKS	92400.00					92,400.00	
SEEMAX FMC	16600.00					16,600.00	
SHIVAJI INFRACON	28037.00					28,037.00	
SHREENATH ENTERPRISES	210800.00					2,10,800.00	
SINGLA SANITARY & MARBLE	300937.00					3,00,937.00	
SRI SAHIB SALES CORPORATION	279760.00					2,79,760.00	
SSK ELECTRICALS	499956.00					4,99,956.00	
SUNFIELD (INDIA) LTD	458278.00					4,58,278.00	
TRICTY CREATORS PVT LTD	353400.00					3,53,400.00	
TRADEV STONE CRUSHER	294200.00					2,94,200.00	
ULTRA INFRA TECH	486638.00					4,86,638.00	
WALCHA INDUSTRIES	110860.00					1,10,860.00	
	399863.00					3,99,863.00	
Total	69,410,546.00					69,410,546.00	



Note 6 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
ADVANCE FROM CUSTOMERS	-	-
Provision for Current Taxation	-	-
Total	-	-

Note 7 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
(a) Professional Creditors		
<i>M/s Anil Vasudeva & Co</i>		
<i>Yudhister Sharma & Co</i>	67000.00	87000.00
	150000.00	130000.00
(b) Provision for employee benefits		
ECIS Payable		
EPF Payable		20881.00
	141604.00	152370.00
<i>Lakhwinder Singh Tary (Director)</i>		46820.00
<i>Simrandeep Singh (Director)</i>		334280.00
Labour & Wages Payable	57060414.00	12627107.00
Salary Payable		
AKSHAY KUMAR	14000.00	10000.00
ARJUN YADAV	-	14000.00
ASHOK KUMAR SHARMA LAL	50000.00	-
ASHOK KUMAR	13000.00	13000.00
BALDEV SINGH	12000.00	10000.00
BHUPINDER	12000.00	-
DARSHAN LAL	42000.00	12000.00
DEEPAK KUMAR	12000.00	-
GOBIND SINGH	25000.00	22000.00
GURDEEP SINGH	11000.00	11600.00
GURJANT SINGH	-	18000.00
GURPREET SINGH	-	9000.00
HARPINDER SINGH	-	7500.00
HARPREET SINGH BAGGA	30000.00	30000.00
HONEY SHARMA	40000.00	40000.00
INDERPREET SINGH	20000.00	-
JAGDEV SINGH	10000.00	10000.00
JAGPREET SINGH	10000.00	10000.00
JANAK RAJ	14000.00	14000.00
JARNAIL SINGH		22000.00
JATIN MAHRA	10000.00	-

[Signature]



[Signature]

KARANBIR SINGH		15000.00
KAMALJIT SINGH		-
MANDEEP SINGH	14000.00	-
MUNNA CHOUHAN	50000.00	30000.00
PARTAP SINGH	16000.00	16000.00
RAJINDER KUMAR	-	12000.00
RAKESH KUMAR	-	15000.00
RAM KRISHAN	-	18000.00
RANDHIR SINGH	22000.00	20000.00
RAHUL	-	20000.00
RAJINSH KUMAR	20000.00	20000.00
RANDEEP SINGH	8000.00	-
RAVI KUMAR	9000.00	-
RANVIR SINGH	16000.00	16000.00
RAVINDER KUMAR	12000.00	-
SACHIN KUMAR	25000.00	25000.00
SANDEEP KUMAR	-	39000.00
SATNAM SINGH	25000.00	20000.00
SAT PAL	-	17000.00
SHIV BAINS	15000.00	9000.00
SHIV CHARAN SINGH	18500.00	17000.00
SIMRAN DEEP SINGH	38000.00	32000.00
SOM NATH	-	20000.00
SUKHWINDER SINGH	20000.00	20000.00
SURINDER SINGH	21000.00	-
SURINDER SINGH	25000.00	25000.00
VARINDER KUMAR	12000.00	10000.00
VISHAL KUMAR	80000.00	58500.00
	-	11000.00
(c) Provision - for TAX		
TDS on Cash Withdrawl (In Transf)		7500.00
TDS Payable	414275.00	79801.00
TDS Payable (Cholamandlam)	-	18840.00
TDS Payable on Salary	456000.00	185000.00
GST Payable	4368798.00	-
RCM Payable	146482.00	-
(d) Provision - Others		
Electricity Payable	19550.00	-
Suniro Bulk Agencies Transporter (Freight Contractor)	299144.00	-
Total	63,906,767.00	14,405,599.00

In terms of our report attached.

For ANIL VASUDEVA & CO.,

Chartered Accountants

Firm Reg. No.:- 005947N

(ANIL KUMAR)
Prop.
Membership No. 084852
Place: Patialkot
Dated: 25.08.2022

EDR TUNG BUILDERS PRIVATE LIMITED

(LAKHWINDER SINGH)

Managing Director

(SIMRANDEEP SINGH)

Director

TUNG BUILDERS PRIVATE LIMITED

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022

Rs. (Amount)

PARTICULARS	GROSS BLOCK				GROSS BLOCK				NET BLOCK			
	As at 1.4.2021	Addition during year	Deducted during the yr.	As at 31.03.2022	As at 31.03.2021	Less: Depreciation during the yr.	As at 31.03.2022	As at 31.03.2022	As at 31.03.2022	As at 31.03.2022		
Computer	58510.41	0.00	0.00	58510.41	56508.82	1901.59	57713.02	737.98	207.59			
Office Equipment	928202.25	515207.64	0.00	1443409.89	565882.72	189321.01	749305.73	708183.96	200794.63			
Plant & Machinery	38400751.00	6089166.75	0.00	44489917.75	20261007.17	6062400.06	277022506.23	175590251.52	175218151.53			
Furniture & Fixture	18762.29	0.00	0.00	18762.29	54884.41	1628.81	38019.02	20683.47	2766.89			
Motorcars	17532030.15	15213248.00	517283.00	33022118.15	11246438.92	305726.83	42594429.72	17717453.39	5019213.33			
GRAND TOTAL	58894506.10	21817563.39	517283.00	78194878.29	32872704.04	8321638.73	52872791.04	36000448.62	24021667.06			
PREVIOUS YEAR	48115625.70	8820699.36	2190.36	56894596.70	24047035.36	8025751.66	32872791.04	24021667.06	23156785.71			

As per our report of even date,
For AMIL VASUDEVA & CO.,
 Chartered Accountants
 Firm Reg. No. - 808947N



FOR TUNG BUILDERS PRIVATE LIMITED.

(LAKHINDER SINGH)
 Managing Director

(SIMRANDEEP SINGH)
 Director

(AMIL VASUDEVA)
 Member since No. 284852
 Place: Patna
 Dated: 25.03.2022

TUNG BUILDERS PRIVATE LIMITED

Note 9 NON CURRENT ASSETS

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
earnest Money		
FDR Bank Gauranty	7956787.00	3590301.00
Security With Sabita Jain (Koth)	11620876.82	3360600.00
Security Reserve with Deptt	50000.00	50000.00
	90197469.00	63456313.00
Total	109,225,132.82	70,457,214.00

Note 10 CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
FDR with HDFC c/a 0124	-	-
Total	-	-

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
Finished Goods	-	-
Work in Progress	11,459,600.00	31,248,900.00
Raw Material	9,865,400.00	34,284,500.00
Total	21,325,000.00	65,533,400.00



[Handwritten Signature]

[Handwritten Signature]

Note 12 TRADE RECEIVABLES
 Figures for the Current Reporting period ended as on
 31.03.2022

Particulars	Rs. (Amount)					Total
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
Sundry Debtors						
TOTAL						

Figures for the Previous Reporting period ended as on 31.03.2021

Particulars	Rs. (Amount)						Total
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	Prose than 3 Years	
Sundry Debtors							
TOTAL							

Note 13 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022		Figures as at the end of previous reporting Period ended as on 31.03.2021	
	Rs. (Amount)	Rs. (Amount)	Rs. (Amount)	Rs. (Amount)
A) Cash In Hand		92,218.00		43,299.14
B) Bank Balance				
(i) HDFC Bank 50200026354086		99,123.51		91,358.48
(ii) HDFC Bank 12536		10,316.40		-
Total		201,658.57		95,037.62



[Handwritten signature]

[Handwritten signature]

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
Advances to Suppliers		
AZZ INFRA SOLUTIONS	1272708.40	-
AGGARWAL PAINT & H/W STORE	250000.00	250000.00
AMBA ENTERPRISES	-	50000.00
AMBA ENTERPRISES NEW	-	24030.00
A N SHUTTERING PALACE	-	873595.00
ASHOKA TRADERS	297230.00	297230.00
ASIAN STONE CRUSHING CO.	247350.00	247350.00
A TO Z INFRA SOLUTIONS	500000.00	500000.00
A.N.R MOTORS PVT LTD	4274.00	-
ASHOK KUMAR GOVT. CONT	50000.00	-
ATTRI CEMENT STORE	8484.00	-
BAMRAH INDUSTRIES	444400.00	-
BHANGU CEMENT STORE	400000.00	-
BHULLAR TRADERS	336711.00	-
BRAR TRADING CO	705650.00	316650.00
CHARANJIT SINGH & SONS	-	309126.00
CHETAN TRADING COMPANY	650000.00	650000.00
DASHMESH BRICKS INDUSTRY	600000.00	600000.00
DEEPAK GLASS & PLY WOOD CO	95368.00	95368.00
DHIMAN SHUTTERING STORE	700000.00	300000.00
DHIR BUILDING MATERIAL	500000.00	500000.00
B.R. SAND STONE UDYOG	1677963.00	-
DASS BUILDING MATERIAL	244489.00	-
DIVYANSH TRADING CO	229289.00	-
D.K TRADING CO	-	11508.00
D.V ELECTROMATICS PVT LTD	346739.00	346739.00
E.T HIRE SERVICE	123861.00	123861.00
FAITH STONE CRUSHING CO	82743.00	-
HANDA BRICKS INDUSTRIES	75416.00	75416.00
HERITAGE WORLD	400000.00	-
HINDUSTAN HOSPIHUB	1041535.00	-
HINDUSTAN SALES CORPORATION	100000.00	-
INDIAN OIL CORPORATION	-	68365.00
JAI GUGGA VEER STONE CRUSHER	578900.00	259300.00
JAI SHRI RAM STONE CRUSHER	-	45640.00
JOHANSON LIFTS PVT LTD	-	17052.00
JOSHI ENTERPRISES - EPP AC	91386.00	91386.00
KALRA ENTERPRISES	7558.00	88812.00
KUNDAN LAL & SONS	131835.00	-
LAHAR ENTERPRISES	2337161.55	1237996.00
MAAN TRADERS	4117281.00	-
MAGNUM STONE CRUSHER & SCREENERS	72700.00	72700.00
MAHAJAN IRON STORE	355000.00	-

500.00
1,347.00
5,970.00
5,877.00
5,000.00
10,145.00
12,663.00
61,844.00
07,277.00
58,513.00
168,050.00
134,777.00
335,505.00
100,000.00
41,200.00
321,600.00
319,434.00
218,821.00
61,975.00
250,892.00
23,600.00
253,000.00
3,500,000.00
774,224.00
314,750.00
214,720.00
76,790.00
134,300.00
175,300.00
163,000.00
894,000.00
272,000.00



[Handwritten signature]

[Handwritten signature]

MAHAJAN TRADERS	211541.00	50000.00
MANOJ ENTERPRISES	-	10588.00
MAHAVEER MARBLE & GRANITE STORE	35018.00	-
MARIONG INDUSTRIES	200000.00	-
MIRI PIRI STONE CRUSHER	5647.50	5335.00
NAMA MAL KARAM SINGH & SONS	224111.00	-
NANAK SAR ENTERPRISES	150000.00	150000.00
NAVJOT TRADING CO	630340.00	-
NISHAN SINGH & SONS	3036099.00	-
NOOR SECURITY SERVICE	474310.00	-
NUVOCO VISTAS CORP LTD	157032.00	155632.00
OM SAI CONSTRUCTION	463416.00	-
ORIENT BELL LIMITED	8326.00	8326.00
PARADISE INTERIOR	2053463.00	145316.00
PARDHAN EARTH MOVERS	4297500.00	847500.00
P.H TILE INDUSTRIES	528176.00	113500.00
PREET TRADING AGENCIES	31920.00	-
PUNEET (SALARYA/C)	30000.00	-
RAM PAL CEMENT STORE	251015.00	-
R S CEMENT STORE	1821790.00	100000.00
RS GREEN INFRA INDIA PVT LTD	11340.00	69090.00
SAI BUILD CARE	150000.00	150000.00
SAI CONSTRUCTION COMPANY	73274.00	-
SANDEEP MECHANICAL WORKS (REGD)	214300.00	-
SAINI BUILDING MATERIAL	-	878240.00
SATISH AGGARWAL & CO	548900.00	548900.00
SHIVALIK STONE CRUSHER	105186.00	-
SHIV SHAKTI ENTERPRISES	252097.61	252097.61
SHIV SHANKER BRICKS CO.	285660.00	-
SHREE CEMENT LTD (Rajasthan)	73561.20	349939.00
SHREE GANPATI STONE CRUSHERS	900000.00	-
SHREE KRISHANA BUILDERS	300000.00	300000.00
SHREE NURSINGHAY MUDAN GOPAL	148000.00	-
SHREE SIDHI VINAYAK ENTERPRISES	104667.00	25650.00
SHRI BAWA LAL JI ENTERPRISES	32582.00	75822.00
SHRI RAM STONE CRUSHER	400000.00	100000.00
SKB BRICKS KILN	164000.00	-
S.M DEOR'S	100000.00	644028.00
SINGH SANITARY & HARDWARE STORE	-	2056.00
SOMANY CERAMICS LTD (HARYANA)	2056.00	24120.00
SP SALES CORPORATION	24120.00	300000.00
S.S SALE CORPORATION	300000.00	100.00
SUBHA SINGH SECURITY	100.00	100.00
SUMAN CONST CO	450000.00	-
TANYA CHEMICALS INDUSTRIES	69620.00	-
THE NEW PUNJAB GRAM COYOG SAMITI	460000.00	-
VANYA MARKETING PVT LTD	166695.00	-
VERSATILE CHANDIGARH	3889830.00	660465.00
V.L BRICKS KILN	271298.00	-
	115000.00	-
	115000.00	-

Lakhwinder Singh Tung (Director)
Santander Singh (Director)



Lakhwinder Singh

Santander Singh

Trade Consultancy	26749.00	
Secured Advance	3870231.00	
Invest Divida	-	100000.00
Chase Mandram Finance(P) Ltd	39269.00	39269.00
Simrandeep Singh Director Loan A/c	-	4492000.00
GST Recoverable	-	373274.00
TDS	210797.81	51233.63
TDS	14290018.00	4239639.00
TDS Recoverable (Old)	2530278.00	2930078.00
TDS on Cash Withd	948507.00	517945.00
TDS on Bank Intt	41573.00	20278.45
Total	65,546,697.17	26,061,872.95

Note 15 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period ended as on 31.03.2023	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
A) Amount with held	18,779,780.00	15,579,491.00
B) Preliminary & Preoperative exps. w/off	15,000.00	45,600.00
C) Fixed Assets Scrap	-	-
Total	18,825,380.00	15,585,091.00

In terms of our report attached.
For ANIL VASUDEVA & CO.
Chartered Accountants
Firm Reg. No. 005947N

(ANIL VASUDEVA)
Prop.
Mem. No. 1484852
Place: Patna
Dated: 25.04.2023



FOR TUNG BUILDERS PRIVATE LIMITED

(LAKHWINDER SINGH)
Managing Director

(SIMRANDEEP SINGH)
Director

Note 16 REVENUE FROM OPERATIONS

(IN THOUSANDS)

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
GST SERVICES	639,594,070.00	221,729,397.00
Total - Sales	639,594,070.00	221,729,397.00

Note 17 OTHER INCOME

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
Discount	26,839.12	81,984.00
Interest on Income Tax Refund	167,267.00	138,473.00
Interest on FDR	422,252.00	270,379.00
Total	616,358.12	490,836.00

Note 18 COST OF MATERIALS CONSUMED

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
I. RAW MATERIAL CONSUMED	34,284,500.00	30,264,500.00
Opening stock	333,706,414.70	126,411,154.07
Add: Purchases	9,865,400.00	34,284,500.00
Less: Closing stock		
Cost of Raw Materials Consumed	358,125,514.70	122,391,154.07

Note 19 CHANGE IN INVENTORIES

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
Inventories at the end of the year:		
Finished goods	11,459,600.00	31,248,900.00
Work-in-progress	11,459,600.00	31,248,900.00
Inventories at the beginning of the year:		
Finished goods	31,248,900.00	29,848,000.00
Work-in-progress	31,248,900.00	29,848,000.00
Net (increase) / decrease	19,789,300.00	(1,400,900.00)



Signature

Signature

Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
Salaries	13,611,460.00	13,175,425.00
Labour & Wages	108,439,360.00	27,881,831.00
ECIS	2,941.00	18,802.00
ESI Employees Contribution	138,663.00	125,340.00
Staff Welfare	-	-
Bonus	-	-
Total	122,192,424.00	41,201,398.00


Note 21 FINANCE COST

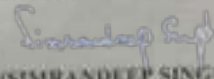
Particulars	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs. (Amount)	Rs. (Amount)
Bank Charges	2,264,207.22	488,138.03
Bank Interest	5,568,164.00	5,943,295.00
Other Interest Paid:-		
(i) Interest on Paver Loan	-	206,477.00
(ii) Interest paid on TDS	53,794.00	47,868.00
(iii) Interest on JCB & Tipper Loan	891,048.00	44,730.00
Total	8,777,213.22	6,730,508.03

In terms of our report attached.
For ANIL VASUDEVA & CO.,
 Chartered Accountants
 Firm Reg. No. 606547N

 Prop. (ANIL VASUDEVA)
 Membership No. 084852
 Place: Pathankot
 Dated: 25.08.2022

FOR TUNG BUILDERS PRIVATE LIMITED


(LAKHWINDER SINGH)
 Managing Director

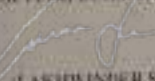

(SIMRANDEEP SINGH)
 Director


Note 22 OTHER EXPENSES

Particular's	Figures as at the end of current reporting period ended as on 31.03.2022	Figures as at the end of previous reporting Period ended as on 31.03.2021
	Rs.	Rs.
(A) DIRECT EXPENSES		
Repair and Maintenance		
- Building		
- Machinery		
Diesel & Other Consumables	213,282.00	25,428.00
Misc Exp	44,187,861.00	9,990,917.00
Freight Inward	56,470.00	24,060.17
Job Work (Subcontractors)	2,929,632.00	571,899.50
Culture Cost	40,326,658.00	21,371,863.00
Service Tax	3,232,100.00	1,230,320.00
Machinery & Toller Exp	-	324.50
Labour Cost	420,735.08	822,785.97
Loading Charges	7,083,209.00	-
Water Charges	6,882.00	-
	19,475.00	-
Total (A)	98,476,244.08	34,057,398.14
(B) INDIRECT EXPENSES		
(i) Administrative and other exp.		
Rent	240,000.00	240,000.00
Administration Expenses	-	100,000.00
Telephone & Postage	172,944.00	165,197.00
Printing & Stationery	33,990.00	18,326.90
Insurance	395,292.00	486,566.00
Fee & Taxes	199,480.00	24,360.00
Festival Exp	64,152.00	24,440.00
Electricity Exp	973,898.00	-
EPF Penalty	50,000.00	-
General Exp	111,530.00	153,551.00
Tender Cost	70,750.00	-
Repairs & Maintenance	760,699.00	128,322.00
Envisment Fee	128,000.00	30,000.00
Professional Charges	342,430.00	73,386.00
Audit Fee	30,000.00	30,000.00
Vehicle Expenses	837,849.00	527,592.00
Vehicle Insurance	79,791.00	-
Vehicle Running & Maintenance	476,594.00	-
Testing Fee	130,560.00	53,100.00
Testing Fee	13,188.00	3,196.00
RDC Fee	13,725.00	-
Newspaper & Periodicals	30,000.00	45,000.00
Legal Fee	-	28,245.00
GST Late Fee	210.96	304.61
Round Off	2,712,000.00	-
Salary to Directors	-	-
(ii) Selling exp.	15,500.00	6,930.00
Advertisement and Publicity		
Total (B)	7,881,592.96	2,138,255.61
Total (A+B)	106,357,837.04	36,175,653.75

As per our report of even date.
 For ANIL VASEDEVA & CO.,
 Chartered Accountants
 Firm Reg. No. 10077N
 (ANIL VASEDEVA)
 Membership No. 054552
 Place: Patna
 Dated: 25.08.2022

FOR TUNG BUILDERS PRIVATE LIMITED


 LAKHWINDER SINGH
 Managing Director


 (SIMRANDEEP SINGH)
 Director

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. Corporate Information:

The Tung Builders Private Limited (The Company) is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Company is engaged in the business of providing construction services (Govt. & Non Govt.) and duly engaged in such like services since so many years. As the company has main office in Gurdaspur and has taken work orders from various Government and Semi Government offices and is working on Going concern Basis.

2. Current versus Non-Current Classification:

The Company presents assets and liabilities in the balance sheet based on current/non-current classification and duly complied with Accounting Standards as prescribed under the law.

An asset is treated as current when it is:

- *Expected to be realized or intended to be sold or consumed in Company's normal operating cycle.
- *Held primarily for the purpose of trading.
- *Expected to be realized within twelve months after the reporting period or
- *Cash or Cash Equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- * All other assets are classified as non-current.

A liability is current when it is:

- *Expected to settle in Company's normal operating cycle.
- *Held primarily for the purpose of trading.
- * Due to be settled within twelve months after the reporting period.
- *There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.



[Handwritten signature]

[Handwritten signature]

3. Deferred Tax Liability:

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management estimates and assumptions that effect the reported amount of assets and liabilities and disclosures of contingent liabilities at the date of financial statements and the result of operations during the reported year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

5. Tangible and Intangible Fixed Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation and provision for impairment, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Intangible assets are stated at cost less accumulated amortization.

6. Depreciation and Amortization:

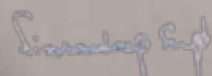
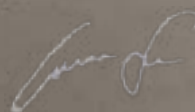
Depreciation on fixed assets is provided on written down value method at the rate arrived at based on the useful lives as estimated by the management which is in accordance with Schedule II to the Companies Act, 2013.

7. Valuation of Inventories:

Inventories of Raw Materials, Work-in-Progress, Stores and Spares, Finished Goods and Stock-in-trade are stated "at cost". Cost comprise all cost of purchase, cost of Goods-in-transit are stated "at cost". Cost comprise all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Due allowance is estimated and made for defective and obsolete items, wherever necessary, based on the past experience of the company.

8. Foreign Currency Transactions:

- (i) All transactions in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transaction take place.
- (ii) Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currency, outstanding at the close of the year, are converted in Indian Currency at the appropriate rates of Exchange prevailing on the date of Balance Sheet. Resultant gain or loss is accounted during the year.



9. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking in to account contractually defined terms of payment. The segregation of the revenue generated is as follows:

Particulars	31 st March,2022	31 st March,2021
Sale of Services(Domestic)	63,95,94,070.00	22,17,29,397.00
Sale of Goods Traded (Domestic)	NIL	NIL
Sale of Goods Manufactured (Exports)	NIL	NIL
Sale of Goods Traded (Exports)	NIL	NIL

10. Retirement and other employee benefits

The Company has not made any provision of gratuity.

11. Loans & Advances

Loans are stated at the amount advanced including finance charges and expense recoverable, as reduced by the amount received up to the balance sheet date. Similarly unexpired finance charges upto the date of balance sheet has been shown on the liability side. Both have been classified into current/non current portion based on the time frame of 12 months from the date of financial statements.

12. Borrowing Cost:

Interest and other borrowing costs attributable to qualifying assets are capitalized. Other interest and borrowing costs are charged to revenue.



13. Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

14. Dues to SSI Units:

As per Information available with the Company, no amount is due to any Micro, Small and Medium Enterprises under the MICRO, Small and Medium Enterprises Development Act, 2006.

15. Deferred Tax Liability:

Provisions of Deferred Tax Liability has been made keeping in view the Principle of Prudence.

16. Contingent Liabilities

There are no contingent liabilities.

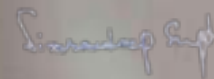
17. Taxes on Income:

The Company has followed the provisions of the Income Tax Act, 1961 in regard to the taxes on Income.

18. Related Party Transactions:

The details of Related Party Transactions are as follows:

1. Details of contracts or arrangements or transactions not at arm's length basis
 - (a) Name(s) of the related party and nature of relationship: NA
 - (b) Nature of contracts/arrangements/transactions: NA
 - (c) Duration of the contracts/arrangements/transactions: NA
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA
 - (e) Justification for entering into such contracts or arrangements or transactions: NA
 - (f) date(s) of approval by the Board: NA
 - (g) Amount paid as advances, if any: NA
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NA



2. Details of material contracts or arrangement or transactions at arm's length basis
- (a) Name(s) of the related party and nature of relationship: Salary to Directors
 - (b) Nature of contracts/arrangements/transactions: Salary to Directors.
 - (c) Duration of the contracts / arrangements/transactions: N.A.
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any:

Salary to Directors to the tune of Rs. 2712000.00

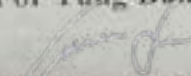
- (e) Date(s) of approval by the Board, if any: NA
- (f) Amount paid as advances, if any:

3. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship: NA
- (b) Nature of contracts/arrangements/transactions: NA
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA
- (e) Date(s) of approval by the Board, if any: NA
- (f) Amount paid as advances, if any:

On Behalf of the Board

For Tung Builders Private Limited


Lakhwinder Singh
(Mg. Director)
DIN: 06991541


Simrandeep Singh
(Director)
DIN: 06985656

ANNEXURE TO OUR REPORT OF EVEN DATE

For Anil Vasudeva & Co.
Chartered Accountants
FRN:005947N


(Anil Vasudeva)
(Prop.)
MLNO: 084852



Dated: 25.09.2022
Place: Pathankot